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LMF UNDERWRITING LEADERS PRACTICE GROUP 23 NOVEMBER 2022

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How long have you been in the industry?

21+ Years



6-10 Years



1-5 Years



11-20 Years



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Underwriting is going through some revolutionary changes. What are your key challenges? - Data, capacity, talent, etc.?

Attracting talent

Legacy systems !!

Consensus

Lack of automation

Time Data

Process efficiency

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In what way is technology changing your role and the service you can provide to your clients?

Increased expectations

Risk mitigation

Instant connectivity.

Accuracy and efficiency

More complex

Speed

Continuity

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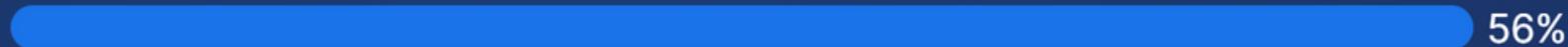
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Has the new world of hybrid working had any material impact on your underwriting abilities/operations or do you think it will over time?

I think it will have an impact



Yes, it has had an impact



It's improved underwriting



It's made no difference



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How much time, as an underwriter, do you think you spend on non-essential tasks rather than underwriting

40-60%



20-40%



<20%



>60%



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Would you say email is still a key channel for receiving new and renewal business?

Yes



100%

No



0%

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Do you feel that structured data messaging (ACORD, CDR) is more valuable than being able to quickly search documents for keywords?

Yes, structured data provides more value.



No, a fast search tool is more useful



Other



Unsure - what is structured data?





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